

### Remuneration to Non-Executive Directors

Following remuneration (being sitting fee) has been approved for Non-Executive Directors by the Board of Directors with effect from 12.05.2014.

	<u>Particulars</u>	<u>Remuneration</u>
a)	For attending Board Meeting	Rs.25,000/- per Director per Meeting
b)	For attending Audit Committee Meeting	Rs.25,000/- per Director per Meeting
c)	For attending Stake Holder Relationship Committee Meeting	Rs.15,000/- per Director per Meeting
d)	For attending Nomination & Remuneration Committee Meeting	Rs.15,000/- per Director per Meeting
e)	For any Other Committee Meeting	Rs.15,000/- per Director per Meeting

Any change in the remuneration for Non-Executive Director will be made by Board of Directors on recommendation of Nomination & Remuneration Committee.

### Policy for Material Subsidiary

Material Subsidiary shall mean a Subsidiary, whose income or net worth exceed 10% of the consolidated income or net worth respectively of the company and its subsidiaries in the immediately preceding year.

The company has no material subsidiary at present.

### Familiarization programme of Independent Director

The company has on 14.02.2019 familiarize the Independent Director namely Dr G Goswami and Ms Ramya Hariharan about the business activities of the company and their queries were answered by Mr N Pujara, Managing Director and Mr L Jha, Chief Financial Officer of the company.